

**DIRECTOR, PROFESSIONAL ACCOUNTANCY
SCHOOL OF MANAGEMENT**

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In June 2017, the School of Management at Marist College established a Dual Degree in Accounting (Bachelor of Science in Accounting and a Master of Science in Professional Accountancy) and a Master of Science in Professional Accountancy (MS/PACcy).

The Dual Degree in Accounting is designed for entering freshman students at Marist College who wish to major in accounting. The Dual Degree in Accounting provides Marist students majoring in accounting the opportunity to receive both an undergraduate and graduate degree in as little as four years and four months. Accounting majors may elect to be accepted into the Dual Degree in Accounting at the end of their sophomore year. The program is designed for students to complete substantially all of the undergraduate portion of their bachelor degree during the first semester of their senior year and admitted into the graduate portion during the second semester of their senior year with an internship and distant learning courses. Students will be required to take at least one graduate course during their fall semester of their senior year along with undergraduate courses and at least one undergraduate course during the spring semester of their senior year along with graduate courses. The graduate portion is completed during the summer with two five-week sessions and one two-week accelerated tax research course. Information on the Dual Degree in Accounting may be found in the Undergraduate Catalog under the School of Management, Accounting.

The MS/PACcy is an innovative program designed to assist accounting graduates in completing the additional 30-credit hours in graduate courses. It addresses the requirement by accounting firms that are requiring entering accounting professionals to have either completed the 150-credit requirement or have completed a substantial portion with a plan in place to complete the remaining requirements. Students in the program can complete 18 credit hours or 60% of the degree requirements in the summer and begin their career with an accounting firm in the fall. The remaining courses can be completed in a distance learning environment, thereby giving young professionals the opportunity to begin their careers in September. It can be completed within seven-month period.

The MS/PACcy is a specialty master program that capitalizes on the geographic advantages of Marist's location, including its proximity to New York City and easy access to a high number of public accounting firms as well as Mid-Atlantic and New England corporate headquarters.

DUAL DEGREE IN ACCOUNTING AND MS/PACCY MISSION AND GOALS

The mission of the Dual Degree in Accounting and the MS/PACcy is to provide accounting graduates the opportunity to expand their horizons of the accounting profession beyond the basic knowledge gained in accounting undergraduate studies. The program does not merely add to the accounting knowledge of the undergraduate courses, but expands that knowledge to current topics facing accounting professionals

in the workplace. Students completing the degree requirements will possess a valued skill set sought by accounting firms and enhance their career choices.

Students completing the program will be able to (1) effectively communicate through written and oral presentations; (2) identify research, analyze and solve problems in a changing global environment; (3) identify, analyze and respond to ethical dilemmas; and (4) will be prepared to operate effectively in an accounting career.

AACSB INTERNATIONAL ACCREDITATION

The School of Management is accredited by the Association to Advance Collegiate Schools of Business, the foremost international accrediting organization; less than five percent of business programs worldwide earn AACSB accreditation. of programs WORLDWIDE earn AACSB accreditation.

MS/PAccy PROGRAM FORMAT & SCHEDULING

The MS/PAccy Curriculum is designed to meet the requirements of the New York State Department of Education for a Master of Science in Accounting and consists of three core courses; three courses in related fields and 12 electives. The program is designed to provide students the opportunity to complete 18 semester hours in the summer and the remaining 12 semester hours online. The program is flexible in that students can complete the remaining 12 hours in more than one semester (e.g., six hours in fall and six hours in the spring). The online courses except for course in analytics (a fifteen-week course) are eight-week courses.

ADMISSIONS REQUIREMENTS

Dual Degree in Accounting

Marist accounting majors may elect to be accepted into the program in the second semester of their sophomore year. Upon completing all undergraduate requirements, students are awarded their Bachelor of Science in Accounting. There is no GMAT requirement for Marist accounting majors in the Dual Degree in Accounting program.

Master of Science in Professional Accountancy

All applicants must hold a baccalaureate degree in accounting. The MS/PAccy program looks at the interests, aptitude, and capacity of a prospective student as indicated by the applicant's previous academic record and resume and should the Director of the Program deem it necessary, an interview with the Director. There is no GMAT requirement except upon request.

APPLICATION PROCESS

Applicants must submit all of the material listed below:

- A completed Marist Graduate Admissions Application
- A non-refundable application fee made payable to Marist College
- Official transcripts from all undergraduate and graduate institutions from which the applicant received a degree; under certain circumstances, transfer transcripts may also be required

- A current résumé or a written statement describing work history and present responsibilities
- GMAT only upon request

Applicants are required to have a 3.0 in their accounting undergraduate major and a minimum cumulative undergraduate GPA of 3.0 to apply to the MS/PAccy program.

For on-site courses, proof of MMR immunity (if born on or after January 1, 1957).

Application deadlines are April 1 (Summer Admission), August 1 (Fall Admission) and December 1 (Spring Admission).

MS/PAccy PROGRAM ACADEMIC POLICIES

For the MS/PAccy, a minimum cumulative GPA of 3.0 is required to be maintained for good academic standing and to graduate. Students must achieve a cumulative GPA of 3.0 after completing one semester of full-time study or its equivalent.

Any student whose cumulative GPA falls below 3.0 or receives a letter grade of F will be placed on academic probation. Students will be required to re-take any course in which they receive a letter grade of F.

The College's policies with respect to maintaining matriculation, leaves of absence, and withdrawal from the Program apply to the School of Management graduate programs.

Students must be in good academic standing (minimum cumulative GPA of 3.0) to participate in commencement.

REGISTRATION PROCEDURES

Registration and payment is done online: <http://www.marist.edu/admission/graduate/professional-accountancy/admission.html> or directly to the application process at <https://think.marist.edu/applynow/inquiryform>

MS/PACCY PROGRAM OVERVIEW

The Marist MS/PAccy program is comprised of two components: (1) Spring/Fall courses are taught on-line and (2) Two five-week summer sessions in-class courses and a two-week accelerated tax research course. Three core courses address accounting and auditing topics and the related fields address economics, finance and analytics—all of which are three credit courses, totaling 18 credit hours. The remaining 12 credit hours are electives. The program is a combination of MS/PAccy and MBA courses. The capstone course is an accounting research course which is a ten-week hybrid course taught during the two five-week sessions in the summer.

Core Courses (9 credits required)

Each Core course is 3 credits.

MSPA 601 Accounting Research

MSPA 610 Tax Research

MSPA 620 Advanced Auditing

Graduate Related Fields (9 credits required)**Each Graduate Related course is 3 credits**

MBA 664 Economics

MSPA 630 Business Valuations

MBA 665 Analytics Bootcamp

Electives (12 credits required)

Electives address additional accounting topics as well as ethics.

Each elective course is 3 credits

On-line Courses:

MSPA 602 Internship in Accounting

MBA 688 Ethical Management of Organization

In-Class Courses:

MSPA 621 Accounting Information Systems

MSPA 603 International Financial Accounting Standards

Additionally should a student wish to take a MBA on-line course other than those presented, he/she are required to obtain the approval of the Director of the Program.

Graduate Courses in Master of Science in Professional Accountancy

CORE COURSES

MSPA 601

Accounting Research

3 Credits 10 weeks Summer (Hybrid Class)

The goal of this course is to give the student the opportunity to use various aspects of their analytical accounting skills to analyze real-world problems. It is an independent study in which teams address accounting issues and research authoritative literature to prepare suggested solutions to the issue. It is an excellent course for professionals who enter public accounting in that it helps a student develop a methodology in researching the authoritative literature.

MSPA 610

Tax Research

3 Credits 2 weeks Summer (Hybrid Class)

This course covers the tax research environment including rules and ethics in tax practice. Emphasis is on learning how to research tax problems by locating, understanding and analyzing source materials such as the Internal Revenue Code, IRS Regulations, and Court Cases.

MSPA 620

Advanced Auditing

3 Credits 5 weeks Summer (In-Class)

Advanced Auditing examines the control and security of accounting information systems from an auditing perspective. Objectives include understanding the basics of how computing systems operate and the risk associated with those systems, types of physical and logical security controls, an auditor's objective of performing an audit of a computerized information system, and other areas of technological importance.

GRADUATE RELATED FIELDS COURSES

MBA 664

Economics

3 Credits 8 weeks Spring or Fall (On-Line)

Economics provides an understanding of the context of all business decisions and operations, including micro and macro. Economics can be usefully applied at many levels, but this course focuses on economics for the MBA. Students will be introduced to key concepts in microeconomics, such as productivity, costs, returns to scale, and market structures. These concepts will be applied in more depth via contemporary industries examples. Macro concepts will include GDP, employment, inflation/deflation, and equilibrium GDP with tools such as ISLM. The range of macro policy options available for economic stabilization and growth by countries will be discussed, including monetary and fiscal policy, with specific country applications in international context. There will also be consideration of current debates regarding various policy approaches.

MSPA 630

Business Valuations

3 Credits 5 weeks Summer (In-Class)

The focus of this course is on valuation and value creation. It consists of two inter-related components: financial statements and asset valuation. It starts with a general discussion of financial environment. It continues with the study of financial statements and comprehensive ratio analysis of financial statements. Further, it discusses the determination of interest rates, the relationship between risk and return, and the discounted cash flow method of asset valuation, which is then applied to the valuation of financial assets (stocks and bonds) and the valuation of real assets (capital budgeting). It ends with a discussion of exchange rate determination and parity conditions in international

finance. The course also discusses business ethics and applies big data analytics using the tools the students have been exposed to in the program.

MBA 665

Analytics Bootcamp

3 Credits 15 weeks Spring or Fall (On-Line)

This course will introduce a range of data driven disciplines and technologies to help enterprise users make better, faster business decisions. Students in this course will be exposed to spreadsheet modeling, data visualization, rudiments of data management and data analysis, and an introduction to data mining and predictive modeling, together with the statistics necessary to use the tools. The course will be hands-on, using state of the art software, with real world examples from different functional areas and business domains.

ELECTIVE COURSES

MSPA 602

Internship in Accounting

3 Credits 8 weeks Spring or Fall (On-Line)

Students apply theory to practice through accounting work experience with CPA firms and other organizations, both profit and not-for-profit. Students work under the supervision of an accounting faculty member.

MBA 688

Ethical Management of Organization

3 Credits 8 weeks (On-Line)

This course will introduce students to the basic concepts of ethics. Students will examine ethical frameworks as they relate to business, the environment, the consumer, and the individual with an organization. Students will also learn to apply these frameworks using moral decision-making techniques to real-world case studies. The class will offer students practical tools to help them recognize and address challenging ethical decisions.

MSPA 621

Accounting Information Systems

3 Credits 5 weeks Summer (In-Class)

This course addresses the use of information systems in the accounting process with an emphasis on information computer-based information technology systems and internal controls. Areas of interest include (1) analytical tools necessary to evaluate users' accounting information needs and (2) the design, implementation and maintenance of accounting information systems to support business processes and cycles. Topics include components of contemporary accounting information systems; security and internal controls.

MSPA 603

International Financial Accounting Standards

3 Credits 5 weeks Summer (In-Class)

Global competition and the continuing integration of the world's financial markets require accountants to have knowledge of the International Financial Accounting Standards (IFRS) established by the International Accounting Standards Board. Accountants will be required to financial information included in the financial statements of foreign companies, specifically those foreign companies registered with the U. S. Securities and Exchange Commission that file financial statements based upon IFRS. Additionally, accountants are required to know IFRS for the Certified Public Accountants exam.

Master of Science in Professional Accountancy Faculty

KAVOUS ARDALAN Professor of Finance, 1998. *Degrees:* B.A., National University of Iran; M.A., Ph.D., University of California, Santa Barbara; Ph.D., York University, Toronto, Canada

MEGAN M. BURKE Assistant Professor of Accounting, 2010. *Degrees:* B.S. in Accounting, Virginia Tech; Master of Accountancy, The College of William & Mary; Ph.D., Virginia Tech

JIANING (JADE) FANG Associate Professor of Accounting, 2006. *Degrees:* B.A. in Economics, and Accounting and Information Systems, Queens College; M.S. in Taxation, Washington School of Law; Doctor of Professional Studies in Information Systems, and International Business, Pace University

BYUNGHOO JIN Assistant Professor of Accounting, 2015. *Degrees:* B.S., Indiana University; Master in Professional Accounting, The University of Texas; Ph.D., Temple University

LI LI Assistant Professor of Accounting, 2010. *Degrees:* M.S. Accounting, Louisiana State University; Ph.D. Accounting, Dongbei University of Finance and Economics

CAROLYN C. MATHEUS Associate Professor of Information Systems, 2010. *Degrees:* B.A., Marist College; M.A., Marist College; Ph.D., State University of New York at Albany.

DELLA LEE SUE Assistant Professor of Economics, 2000. *Degrees:* A.B., Mount Holyoke College; M.A., Boston University; M.Phil., Columbia University; Ph.D., Columbia University

J. DONALD WARREN, JR. Professor of Accounting, 2004. *Degrees:* BBA in Accounting, Lamar University; MBA, George Washington University; Ph.D., Texas A&M University